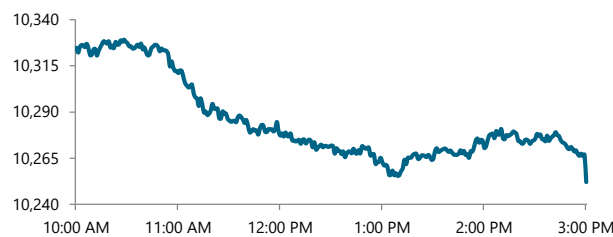


# Daily Markets Overview

6 May 2021

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,252	-0.6	-1.6	18.0	36.4
Saudi (NOMUC)	25,457	1.9	5.2	-3.0	NA
Energy	5,569	0.0	0.6	3.4	35.1
Materials	6,943	-1.0	-2.7	20.8	42.0
Capital Goods	8,014	0.3	0.2	22.6	29.2
Com. & Prof. Svc	4,227	0.1	2.5	4.1	NA
Transportation	5,789	-0.2	-1.9	19.5	NA
Cons. Durables & Apparel	6,759	-0.3	0.4	18.1	NA
Consumer Services	4,651	0.5	4.5	8.9	NA
Media	11,605	0.7	-0.5	13.6	44.6
Retailing	9,972	-0.3	-1.1	16.5	40.8
Food & Staples Retailing	11,377	-0.2	1.2	8.0	30.5
Food & Beverages	5,699	0.0	1.0	4.3	32.1
Health Care Equipment	7,246	0.4	1.5	28.2	39.2
Pharma, Biotech & Life Science	5,745	-0.8	-2.7	11.1	40.4
Banks	9,580	-0.8	-2.8	26.2	22.0
Diversified Financials	6,219	-0.9	1.3	35.3	NA
Insurance	6,099	-0.2	-0.1	1.2	39.2
Telecommunication	7,880	-1.0	-2.1	14.2	23.8
Utilities	5,291	-3.2	-5.8	14.8	5.1
REITs	4,685	0.3	1.9	9.3	36.0
Real Estate	3,356	-0.2	2.6	11.2	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Nama Chemicals Co.	40.15	4.2%	121
National Medical Care Co.	61.50	3.9%	68
Jadwa REIT Al Haramain Fund	8.28	3.2%	46
SEDCO Capital REIT Fund	10.22	3.2%	61
Saudi Ceramic Co.	52.10	3.2%	55

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SAUDI ELECTRICITY	5-May	1Q21	1,689.0	169%	0.41	NA
BSFR	5-May	1Q21	780.0	14%	0.65	NA
ARDCO	5-May	1Q21	111.0	216%	0.62	NA
CHEMICAL	5-May	1Q21	40.8	8%	0.48	NA
Saudi Re	5-May	1Q21	16.2	120%	0.20	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.6% lower at 10,252, while NOMUC gained 1.9% to 25,457 on Wednesday. TASI traded value totaled SAR 6.2bn and averaged SAR 8.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.1% of the daily traded value.
- MSCI Emerging Markets closed 0.1% lower on Wednesday, trading at P/E (TTM) of 20.8x vs. 36.4x for TASI.
- Banks and Materials declined 0.8% and 1.0%, respectively. Telecom decreased 1.0%. Media (up 0.7%) was the best performing sector. Among stocks, Nama Chemicals Co. (2210/NAMA AB), National Medical Care Co. (4005/CARE AB), and Jadwa REIT Al Haramain Fund (4332/JADWA AB), led the gainers.
- S&P Global Ratings indicated that the KSA's local capital market will play an increased role, along with banks, in financing Vision 2030. While the US dollar will continue to be the currency of choice for issuance in KSA, the rating agency expects to see a gradual increase in the use of Saudi Arabian riyal-denominated issuance as the local market developed. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions rose by 47% to SAR 10.7bn (USD 2.9bn) in the week ending May 1, 2021, from SAR 7.3bn (USD 2.0bn) in the previous week. Data showed that a total of 91.8 million transactions were processed in the week ending May 1. (Source: Argaam)
- Nama Chemicals Co. (2210/NAMA AB)'s CEO revealed that the company is expected to write off its accumulated losses by the end of 2021. He added that this will be driven by the company and markets ability to maintain performance at the same level of 1Q20, expecting to sustain the levels until the end of the 3Q21. (Source: Argaam)
- Saudi Electricity Co. (5110/SECO AB)'s CEO announced that 2021 will be a transformational year for the company due to implementing a comprehensive package of structural, financial and organizational reforms. These reforms will enhance the company's financial and operational sustainability, enabling it to provide the service with high efficiency and reliability. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Electricity Co.	24.20	-3.6%	212
Arab Sea Information System Co.	93.90	-3.4%	18
Taleem REIT Fund	15.76	-3.3%	22
AlJazira Mawten REIT Fund	27.95	-2.6%	139
The Saudi Investment Bank	17.34	-2.5%	11

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	99.10	-0.7%	303
Dar Alarkan Real Estate Development Co.	10.38	-2.3%	221
Saudi Electricity Co.	24.20	-3.6%	212
Etihad Etisalat Co.	31.60	-0.6%	208
Alinma Bank	19.32	-1.2%	171

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 5, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

6 May 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,650	0.2	1.7	6.3	20.4
Abu Dhabi (ADX)	6,116	0.0	1.1	21.2	21.6
Kuwait (KSE)	6,233	-0.1	1.9	16.0	NA
Qatar (QE)	10,897	0.0	-0.1	4.4	18.5
Oman (MSM)	3,810	0.3	1.3	4.1	11.5
Bahrain (BSE)	1,514	0.9	2.0	1.6	31.6
DJMENA Index	661	-0.2	-0.4	13.6	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,168	0.1	-0.3	11.0	NA
US (NASDAQ 100)	13,582	-0.4	-2.7	5.4	32.2
UK (FTSE 100)	7,039	1.7	1.0	9.0	NA
Germany (DAX)	15,171	2.1	0.2	10.6	40.7
France (CAC 40)	6,339	1.4	1.1	14.2	NA
Russia (MICEX)	3,644	1.9	2.8	10.8	14.3
Japan (Nikkei)	28,813	0.0	0.0	5.0	NA
Hong Kong (HSI)	28,418	-0.5	-1.1	4.4	13.6
South Korea (KOSPI)	3,147	0.0	0.0	9.5	NA
China (SHCOMP)	3,447	0.0	0.0	-0.8	NA
India (NIFTY)	14,618	0.8	-0.1	4.5	32.9
Brazil (IBOV)	119,564	1.6	0.6	0.5	NA
Turkey (BIST 100)	1,420	0.3	1.6	-3.8	9.7
Egypt (EGX30)	10,513	0.5	0.4	-3.1	11.5
MSCI Emerging Markets	1,333	-0.1	-1.1	3.2	20.8
MSCI World	2,933	0.4	-0.2	9.0	38.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.0	0.1	2.5	33.1	153.5
Natural Gas (\$/mmbtu)	2.9	-1.0	0.2	15.7	11.9
Gold (\$/oz)	1,787	0.4	1.0	-5.9	5.0
Silver (\$/oz)	26.5	-0.1	2.2	0.3	79.2
Platinum (\$/oz)	1,229	-0.8	2.1	14.6	60.0
Copper (\$/t)	9,949	-0.2	1.2	28.4	95.3
Zinc (\$/t)	2,917	-1.2	0.1	6.9	54.4
Lead (\$/mt)	2,186	1.0	3.3	10.9	37.3
Wheat (\$/bu)	745	2.4	1.3	16.2	40.0
Corn (\$/bu)	709	1.7	5.2	46.4	95.7
Sugar (\$/lb)	17.5	2.4	3.2	13.2	55.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.18	0.00	-0.06	0.00
Saudi Arabia	0.79	0.00	-0.02	0.62
UAE	0.42	0.01	-0.09	0.24
Kuwait	1.50	0.00	0.06	1.32
Qatar	1.25	0.13	0.13	1.07
Bahrain	1.33	0.00	-0.93	1.15

Source: Reuters

### NOTES:

(1) Prices updated as of May 5, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P gained 0.1%, while NASDAQ declined 0.4%. Dow Jones Industrial ended 0.3% higher. In Europe, UK, Germany and France increased 1.7%, 2.1% and 1.4%, respectively.
- Asian markets are trading mostly higher on Thursday. China is trading 0.2% lower. Japan and South Korea are up 1.8% and 0.4%, respectively. Hong Kong and India are trading 0.2% and 0.5% higher, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai gained 0.2%, while Abu Dhabi closed flat. Kuwait decreased 0.1%, while Qatar ended flat. Oman and Bahrain closed 0.3% and 0.9% higher, respectively.
- US Markit Services PMI for April 2021 stood at 64.7 (prior: 60.4, consensus: 63.1). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 8.0mn barrels (prior: +0.1mn barrels, consensus: -2.3mn barrels) for the week ended April 23. (Source: Trading Economics)
- Moody's Investors Service has affirmed the Aa2 long-term issuer rating of the UAE Government and maintained outlook as stable. The agency announced that the rating affirmation is supported by the relatively muted impact of the pandemic on the federal government's fiscal strength, in part the result of an effective government policy response to the pandemic. (Source: Zawya)
- The Central Bank of the UAE (CBUAE) announced that it has been working with SWIFT - a financial messaging services provider - to enhance the speed and transparency of cross-border payments. The integration between the CBUAE's domestic UAE Funds Transfer System (UAEFTS) and SWIFT's 'gpi Tracker', will allow financial institutions sending cross-border payments to the UAE to rely on the Tracker, which is a tool offered by SWIFT, to enable banks to track their payment flows end-to-end in real-time. (Source: Zawya)
- Dubai Airport Freezone Authority (DAFZA) announced that its foreign non-oil trade reached more than AED 119bn (SAR 121.5bn) in 2020, adding 10% to Dubai's non-oil foreign trade. This was 25% of the total trade in free zones in the Emirate of Dubai, affirming the capability in overcoming the challenges and consequences of the pandemic. (Source: Zawya)
- The Abu Dhabi National Oil Company (Adnoc) has implemented an initiative to drive efficiencies in its tendering process to enhance its approach to procurement and maximise value for the company and its community of suppliers and service providers. (Source: Trade Arabia)

## Coming Up

- US jobless claims for the week ended May 1 (prior: 553K; consensus: 540K) will be announced today. (Source: Trading Economics)
- UK's Markit/CIPS Services PMI for April 2021 (prior: 56.3, consensus: 60.1) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 7 (prior: -8.0mn barrels) will be announced on May 12. (Source: Trading Economics)

# Daily Markets Overview

6 May 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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